

2026 EARNINGS Q3



QUARTERLY RESULTS

9%
REVENUE
GROWTH

\$2.5B
ADJUSTED
EBITDA

\$6.57
ADJUSTED
EPS

UPDATING 2026 EARNINGS GUIDANCE



EXPECTED
NET YIELD GROWTH
2.1%
IN CONSTANT
CURRENCY
APPROXIMATELY



EXPECTED
ADJUSTED EPS
\$17.85 TO \$17.95
14% YOY GROWTH

STRONG BOOKED POSITION AND INVESTMENT-GRADE BALANCE SHEET

TURNING THE VACATION OF A LIFETIME INTO A LIFETIME OF VACATIONS

ENTERING THE
ALL INCLUSIVE
MARKET

A NEW ERA OF
VACATIONS



Royal
Caribbean
Group

Sandals Beaches
RESORTS

Source: Royal Caribbean Group October 2026

This document contains non-GAAP measures. For detailed financial data, definitions, and reconciliation of non-GAAP measures to GAAP measures refer to our earnings press release issued on 10/27/2026, available at www.rclinvestor.com/press-releases.

This document contains forward-looking statements, which are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results. You should consult our Q3 2026 earnings press release as well as our most recent quarterly report on Form 10-Q for more information about factors that could affect our operating results.