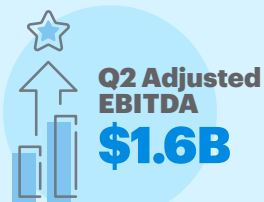
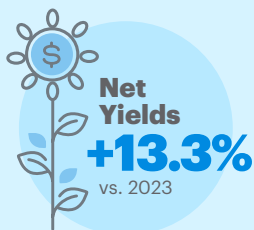
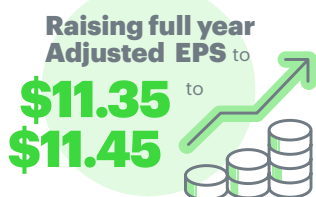




Strong Demand and Favorable Timing of Expenses Drive Second Quarter Earnings Above Expectations



Raising 2024 Guidance



Improving the Balance Sheet



Focus on the Future

2

Ships Delivered in Q2 2024



2

New Ships in 2025



2

New Private Destinations in development



“Our momentum continues! We met our financial targets 18 months earlier than expected, have our balance sheet in a strong position, reinstated our dividend, and ... we are just getting started,” said Jason Liberty, president and CEO, Royal Caribbean Group.

“Exceptional demand for our vacation experiences has accelerated our performance by generating significant yield growth over the past several years,” added Liberty. “As we look forward, we remain intensely focused on driving strong shareholder returns by delivering a lifetime of vacations and taking a greater share of the rapidly growing \$1.9 trillion global vacation market. This is underpinned by our formula for future success – disciplined growth and moderate yield growth while controlling our costs.”

Jason Liberty, President & CEO



This document contains non-GAAP measures. For detailed financial data, definitions, and reconciliation of non-GAAP measures to GAAP measures, refer to our earnings press release issued on 7/25/24, available at www.rclinvestor.com/press-releases.