



## 2022 PERFORMANCE

"We are encouraged by the strong demand for cruising and the recent strengthening in booking volumes. We are optimistic about 2022 as a strong transitional year back to full operations and profitability in the second half, and our overall recovery trajectory."

**Jason Liberty**, President & CEO



## Executing on our recovery

**95%** of fleet returned to service as of 5/5/2022

**Core Load Factors**  
**Q1: 59%**  
**Q2: 75%-80%** overall expected load factors

**2M** vacations delivered since June 2021 return to service and record Net Promoter Scores

**100%** of the fleet expected to operate by summer season

**Operating Cash Flow Turned Positive** in April

and return to net profit expected in the second half of 2022

## Strong demand

**Strong leisure demand**  
Increased spending on experiences over "things" trend

**Weekly bookings surpass 2019 levels** for the last 2 months (3/1/22-5/1/22)

**March** Top booking day and week in history for Royal Caribbean International

**Record Q1** total revenue per passenger cruise day

## Focus on the future

### NEW SHIPS

**3 ships** delivered since November 2021



**5 additional ships** entered into service in the last 18 months

**10 new ships** on order

### DESTINATIONS

**Perfect Day at CocoCay**  
expansion includes the development of **Hideaway Beach**

### TECHNOLOGY

**New Pre-cruise vacation planning platform** and revenue management tool

## Strengthening our balance sheet

**\$1B** of senior unsecured notes completed in January

**\$3.8B** in liquidity as of 3/31/22

**Transitioning** to pre-COVID metrics

## ESG

**World Wildlife Fund**  
Partnership renewed, commencing new target setting

Recognized by Ethisphere as **One of the 2022 World's Most Ethical Companies** for the 7<sup>th</sup> time

**Top score** in Human Rights Campaign Foundation's 2022 Corporate Equality Index

