



Royal Caribbean Cruises Ltd.

Shareholder Benefit Offer

- \$250 Onboard Credit per Stateroom on Sailings of 14 or more nights.
 - \$100 Onboard Credit per Stateroom on Sailings of 6-13 nights.
 - \$50 Onboard Credit per Stateroom on Sailings of 5 nights or less.

This exclusive benefit offer is reserved solely for shareholders owning a minimum of 100 shares of Royal Caribbean Cruises Ltd. (NYSE: RCL) at time of sailing. Onboard credit is valid for any cruise vacation on Royal Caribbean International, Celebrity Cruises, or Azamara (excludes any charter sailings or Galapagos sailings). Additional terms and conditions apply. To redeem this special offer, simply provide your name, address, confirmation number, ship and sailing date along with proof of share ownership at least 2-3 weeks prior to sailing.*

* Shareholder benefit offer applies to bookings made on or after June 1, 2019. Onboard credit is applied on a per stateroom basis; double occupancy, one shareholder credit per stateroom, and one credit per shareholder per sailing. If you are requesting shareholder onboard credit for two or more separate staterooms and shares are held jointly, a minimum of 100 shares per stateroom booked must be held. Single guests paying 200% of applicable fare receive full onboard credit value. Onboard credit may not be used for onboard service charges or pre-purchased activities. Any unused credit after the final night of the sailing shall be forfeited and is not redeemable for cash. Benefit is non-transferable and not available to employees, agents of Royal Caribbean Cruises Ltd. or its subsidiaries and affiliates, travel agents and tour operators. Benefit is not combinable with interline rates, travel agent rates, and employee friends and family rates. Benefit cannot be redeemed for chartered sailings or complimentary sailings. Taxes, fees and port expenses are additional and apply to all guests. The shareholder must own the Royal Caribbean Cruises Ltd. stock at time of sailing. Onboard credit is calculated in US dollars except on sailings where the onboard currency used is a foreign currency (in which case the onboard credit will be converted at a currency exchange rate determined by the cruise line). Onboard credit amount is credited to shareholder's stateroom folio at time of sailing. Other terms and conditions may apply. Prices and offers are subject to availability and change without notice, capacity controlled, and may be withdrawn at any time. Royal Caribbean International, Celebrity Cruises and Azamara reserve the right to correct any errors, inaccuracies or omissions and to change or update fares, fees and surcharges at any time without prior notice. For full details visit <https://www.rclinvestor.com/faqs/shareholder-benefit/> or call (954) 628-9325, option #3. ©2019 Royal Caribbean Cruises Ltd.